



CCUSD

2012-13 Unaudited Actuals

Presented by

Sean Kearney

Director, Fiscal Services

September 10, 2013

2012-13 Net Decrease in Fund Balance – Unaudited Actuals



- June 26 Estimated Actuals – \$(432,337)
- Sept. 10 Unaudited Actuals – \$(323,054)



2012-13 Year-End Unaudited Ending Balances GF- Unrestricted

■ June 26 Estimated Actuals – Undesignated	\$12,427,010
■ Sept. 10 Unaudited Actuals – Undesignated	<u>\$12,716,355</u>
■ Positive Change	\$289,345



11-12 vs. 12-13 Notable Differences – General Fund

- Revenue:
 - Increase in Revenue Limit funding
 - Increased utilization of restricted revenues and fund balances
 - ROP carryover close out of \$550,000
 - Decrease in EIA funding
 - Decrease in local revenue (ROP & RDA)
- Expenditures:
 - Increase in salaries and benefits due to 2% salary increase
 - No furlough days observed in FY 12-13
 - Increase in Special Ed. costs due to Mental Health & Sign. Disp.
 - Increase in books and supplies costs due to textbook adoption



Proposition 30

Temporary Tax Type	Expiration Date	Fiscal Year of Expiration
Sales Tax	December 31, 2016	2016-17
Income Tax	December 31, 2018	2018-19

Proposition 30 prevented the loss of almost \$3 million from our ongoing Revenue Limit (RL) funding. The EPA funds created by Prop. 30 are an offset to our state aid (LCFF formerly RL). When the temporary taxes expire, the state will have to backfill the EPA funds with other sources.

Summary of Other Funds

Description (SACS)	Adult (11)	Child (12)	Cafeteria (13)	Deferred (14)
Beginning Balance	900,172	1,031,498	464,881	108,645
Revenue/Transfers In	1,512,061	3,908,891	2,110,128	256,029
Expenditures/Transfers Out	1,500,285	3,980,818	2,059,367	19,993
ENDING BALANCE	\$911,948	\$959,571	\$515,642	\$344,681
	Special Purpose	Special Purpose	Special Purpose	Restricted
Revenue Source	State/Fees	State/Fees	State/Fees	State/GF
State Report (SACS)	Form 21	Form 25	Form 40	Form 51
Description (SACS)	Building (21)	Cap. Fac. (25)	Redevelop (40)	Bond Int. Redemption
Beginning Balance	3,333,792	1,920,393	4,019,591	1,794,059
Revenue/Transfers In	18,983	114,870	3,448,369	2,938,740
Expenditures/Transfers Out	1,113,195	389,907	2,314,629	2,699,403
ENDING BALANCE	\$2,239,580	\$1,645,356	\$5,153,331	\$2,033,396
	Restricted (Measure T)	Restricted (Developers)	Restricted	Restricted
Revenue Source	State/GF	Fees	Agreement	Local