

# 2018-2019 Second Interim



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Presented  
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# 2018-2019 Second Interim Net Decrease in Fund Balance

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- First Interim - (\$2,861,848)
- Second Interim - (\$1,617,431)



# 2018-2019 Second Interim – Updates to First Interim

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## Revenues:

- LCFF increased due to increased enrollment - **\$675K**
- State revenues increased due to receipt of the Low Performing Students Block Grant and the Classified School Employee Professional Development Block Grant - **\$435K**
- Local Revenue increased due to additional donations received - **\$192K**



# Multi-Year Projection

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- Increase in employer contribution percentages to STRS and PERS roughly 2% per year equal to a 2% salary schedule increase
- Step & Column increases budgeted at 1%
- Measure “K” parcel tax revenue included starting with fiscal year 2019-20
- No One-Time funds projected to be received
- COLA only projected for LCFF revenue



# Other Factors to Consider

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- Only Cost of Living Adjustments (COLAs) will increase LCFF revenue going forward
- Full implementation of Supplemental Grant funds signifies additional spending requirements
- Policy decisions and priorities of new governor
- Possibility of an economic recession and flat or reduced funding