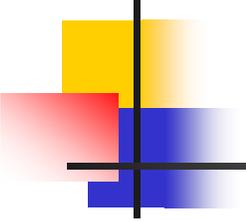


# **2020-2021 Second Interim Report**

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Presented  
by  
Sean Kearney  
Director, Fiscal Services

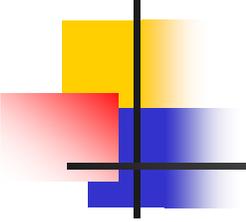
March 9, 2021



## 2020-2021 Second Interim Net Decrease in Fund Balance

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- 2020-2021 First Interim - (\$520,343)
- 2020-2021 Second Interim – (\$522,660)



# 2020-2021 Second Interim Updates to First Interim

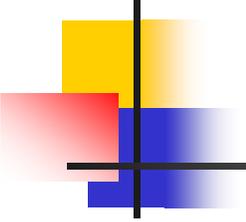
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## Revenues:

- Slight decrease in Federal funding – (\$62K)

## Expenditures:

- Decrease in salaries and benefits due to timing of school reopening and vacancies not filled – (\$350K)
- Increase in expenditures for books and supplies (Chromebooks, PPE, etc.) - \$283K



# Multi-Year Projection

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- LCFF projections based off most current information available
- STRS/PERS rates slightly lower in 21-22 due to State buy down of employer rates
- Additional Federal funds not included
- Governor's May Revise critical for updates to LCFF funding, additional State funding, etc.