



Culver City USD

2020-21 Unaudited Actuals

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General Fund Comparison

Estimated Actuals 20-21:

Revenue - \$93,353,308
Expenditures - \$87,017,997
Transfers Out - \$2,450,000
Transfers In - \$1,400,000

Unaudited Actuals 20-21:

Revenue - \$93,087,151
Expenditures - \$87,004,141
Transfers Out - \$1,900,000
Transfers In - \$1,850,270

UA Net Increase in Fund Balance:

Unrestricted - \$2,067,119
Restricted - \$3,966,162
Total Increase - \$6,033,281



2020-21 Est. Actuals to Unaudited Actuals Comparison

Revenues:

- Federal Revenue increased due reconciliation of one-time funds - \$450K

Expenditures were in line with Estimated Actuals Budget

Transfers Out:

- Decrease due to increased revenue in Funds 12 and 13 - \$550K

Transfers In:

- Increased due to additional June receipt of RDA funds - \$450K



Additional Impacts to 21-22 Budget and Beyond

- 3% salary schedule increase
- 3% off schedule salary payment
- \$1,000 increase to the cap for medical insurance
- Hiring of robust additional temporary staff with one-time funds