



Culver City USD

2021-22 Unaudited Actuals

Presented by
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General Fund Comparison

Estimated Actuals 21-22:

Revenue - \$95,535,463
Expenditures - \$97,490,635
Transfers Out - \$750,000
Transfers In - \$1,400,000

Unaudited Actuals 21-22:

Revenue - \$96,739,623
Expenditures - \$97,453,203
Transfers Out - \$275,000
Transfers In - \$2,187,451

UA Net Increase in Fund Balance:

Unrestricted - \$13,498
Restricted - \$1,185,373
Total Increase - \$1,198,871



2021-22 Est. Actuals to Unaudited Actuals Comparison

State Revenue Increases:

- Lottery Funds - \$400K
- Special Ed Funding - \$311K
- A-G Access Grants - \$575K

Expenditures were in line with Estimated Actuals Budget

Transfers Out:

- Decrease due to increased revenue in Funds 12 and 13 - \$475K

Transfers In:

- Increased due to additional June receipt of RDA funds - \$787K



Additional Impacts to 22-23 Budget and Beyond

- 5% salary schedule increase
- 17.7% increase to the cap for medical insurance
- Continuation of additional temporary staff with one-time funds
- Receipt of new additional one-time funds