



2022-2023 Proposed (Adopted) Budget Report

Presented
by
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2022-2023 Adopted Budget Net Change in Fund Balance

- 2022-23 Adopted Budget - \$432,307
- 2021-22 Estimated Actuals - (\$1,305,172)



2021-2022 Adopted Budget Comparison to 21-22 Estimated Actuals

Revenues:

- Increase in LCFF Revenue compared to 21-22 - \$5,104,050
- Federal and State revenues decreased due to reduction of One-Time funds - (\$2.2M)

Expenditures:

- Salaries and benefits increased due to 5% salary schedule increase and 17.7% increase to medical benefits - \$4.5M
- Books and Supplies decreased due to significant investments made with One-Time funds in 21-22 - (\$1.6M)
- Transfers Out to Food Services and OCD decreased (\$750K) based on these programs returning to full operation via revenue generation
- Services and Other Operating decreased due to reduction in One-Time funded services and temporary staffing services - (\$600K)



Multi-Year Projection

- LCFF Revenue COLAs projected at 5.38% for 23-24 and 4.02% for 24-25
- District anticipated to receive less than LCFF COLA due to declining enrollment and ADA (3 year rolling average)
- Reduction of salaries and benefits for temporary staff funded by One-Time Federal and State funds in 23-24
- May Revision included potential for additional One-Time funds that are not included in the Budget or MYP