



# **2022-2023 Second Interim Report**

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Presented  
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# **2022-2023 Second Interim Report Net Increase in Fund Balance**

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- 2022-23 First Interim: \$9,592,818
- 2022-23 Second Interim: \$7,343,797



# 2022-2023 Second Interim Report Assumptions

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## Revenues:

- **State Revenue** – Decreased \$224K due to less spending in categorical programs subject to deferred revenue recognition offset by one-time funds spending subject to restricted ending fund balance
- **Local Revenue** – Increased \$97K due to additional local revenue received for donations, facility use permits, local grants, etc.



# 2022-2023 Second Interim Report Assumptions

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## Expenditures:

- The decrease to certificated and classified salaries is due to vacancies not being filled and resignations throughout the course of the year. **(\$79K)**
- The increase in employee benefits is mainly due to the comparison of budget to actuals and adjustments being made for Unemployment Insurance and cash-in-lieu benefits. **\$100K**
- Books and supplies increased due to additional purchases of technology (iPads) to continue to implement a 1-to-1 student to technology ratio district wide and costs associated with textbook adoptions. **\$1.3M**
- Services and Other Operating increased due to contracted services for staffing services for hard to fill positions including: security, custodial, instructional assistants, and teacher subs. Facility repairs increased for maintenance projects identified as immediate needs. **\$721K**



# Multi-Year Projection

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- District paid contributions for STRS is budgeted to remain flat at 19.10% and increase for PERS from 25.37% to 27.00% in 2023-24 and 28.10% in 2024-25
- Step and Column budgeted at 1%
- LCFF COLA projected at 8.13% for 2023-24 and 3.54% for 2024-25
- Funding of temporary positions with one-time funds budgeted through 2024-25
- Potential costs associated with ongoing Negotiations have not yet been included in projections.