



Culver City USD

2022-23 Unaudited Actuals

Presented by
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Interim Asst. Superintendent, Business Services

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General Fund Comparison

Estimated Actuals 22-23:

Net Increase in Fund Balance - \$2,292,926

Unaudited Actuals 22-23:

Net Increase in Fund Balance - \$4,577,263

Change = \$2,284,337

One-time funds increased due to State Budget Adoption - \$1.94M

Transfers In increased \$500K due to receipt of additional RDA funds



CEA – Current Expense Formula/Minimum Classroom Compensation 2022-23

Minimum Required Percentage = 55%

CCUSD Percentage = 52.2%

Deficiency Amount = \$2,827,621

District will file an application for exemption under the serious hardship to the school district category of allowable exemptions

This will occur next year after the 2022-23 district audit is complete and LACOE has reviewed the documentation



Additional Impacts to 23-24 Budget and Beyond

- 8% salary schedule increase and increases to H&W cap effective 7/1/23
- Continuation of additional temporary staff with one-time funds
- No anticipated receipt of additional one-time funds
- Significant impact of contracted services including temporary staffing services for hard to fill vacancies