



# **2023-24 Proposed Budget Report**

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Presented  
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## 2023-2024 Proposed Budget Net Change in Fund Balance

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- 2023-24 Proposed Budget - (\$1,438,102)
- 2022-23 Estimated Actuals - \$2,292,926



# 2023-2024 Proposed Budget Comparison to 22-23 Estimated Actuals

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## Revenues:

- Increase in LCFF Revenue - \$4,755,514
- Federal and State revenues decreased in 22-23 due to reduction of One-Time funds - \$3,907,781
- Increase in ELOP funding in 22-23 - \$872,940
- No new Federal or State one-time funds projected in 23-24

## Expenditures:

- Salaries and benefits increased due to step and column and planned vacancies filled - \$500K
- Books and Supplies decreased due to significant investments made in 22-23 – (\$600K)
- Services and Other Operating decreased due to anticipated decreased need for temporary staffing services, PSAs, MOT repairs, etc. (\$1.8M)



# Multi-Year Projection

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- LCFF Revenue COLA projected at 3.94% for 24-25 and 3.29% for 25-26
- District anticipated to receive less than LCFF COLA due to declining enrollment and ADA (three-year rolling average)
- Spending down of one-time funds through 25-26
- Prop 28 funds (Arts and Music) included in 23-24 and ongoing - \$941K