

# Proposition 30

## “The Schools and Local Safety Protection Act of 2012” NOW WE KNOW...!

- That the Passage of Proposition 30 prevented a reduction of an estimated \$441 per student statewide.
  - What does this mean to CCUSD? The *success of Proposition 30 prevented* a funding reduction to our Culver City Unified School District of \$2,910,124 in the current school year (2012-2013), and *avoided projected reductions* of \$2,903,763 in 2013-2014, and \$2,904,465 in 2014-2015.
- That the current California state budget correctly assumed the successful passage of Proposition 30?
- That Proposition 30 will generate \$6 billion in 2012-13 through 2016-17; plus smaller amounts in 2011-12, 2017-18, and 2018-19?

**CULVER CITY UNIFIED SCHOOL DISTRICT**  
**2012- 13**  
**BUDGET STATUS REPORT**  
**as of November 13, 2012**

- This Budget Status Report will be presented to the Board of Education at every meeting.
- This Report will contain the latest budget information available regarding all aspects of the district's general fund revenues, expenditures, and projected ending balance.

**CULVER CITY UNIFIED SCHOOL DISTRICT  
BOARD OF EDUCATION  
ANNUAL GOALS AND OBJECTIVES  
Budget and Resource Development  
2012- 13**

Associated Current Year Goals and Objectives

Goal: Monitor and adjust budget priorities to maintain fiscal stability in response to the ongoing severe State/Federal education funding cuts.

Goal: Continue to explore, strengthen and utilize all potential revenue streams.

Objectives:

•Capital Projects

- Complete three capital projects (Elevators, Athletic Fields, Solar).
- Complete feasibility study for Robert Frost Auditorium.
- Collaborative and transparent budget process with community via workshops and hearings.

**CULVER CITY UNIFIED SCHOOL DISTRICT**  
**BOARD MEETING**  
**BUDGET STATUS REPORT**  
as of 11/13/2012

		*Adopted Budget	*Adopted Budget *(Adjusted for Unaudited Actuals)	Projected Budget (Based on Latest Information Available)	Difference
<b>Beginning Fund Balance - July 1, 2012</b>		<b>\$15,637,131</b>	<b>\$19,714,806</b>	<b>\$19,714,806</b>	<b>\$0</b>
<b>Revenue:</b>					
	Revenue Limit Sources	\$32,367,978	\$32,367,978	\$35,278,102	\$2,910,124
	Federal Revenues	\$2,811,827	\$2,811,827	\$2,811,827	\$0
	Other State Revenues	\$10,459,802	\$10,459,802	\$10,459,802	\$0
	Other Local Revenues	\$3,384,192	\$3,384,192	\$3,384,192	\$0
	Transfers In/Sources	\$1,400,000	\$1,400,000	\$1,400,000	\$0
	<b>Total Revenues:</b>	<b>\$50,423,799</b>	<b>\$50,423,799</b>	<b>\$53,333,923</b>	<b>\$2,910,124</b>
<b>Expenditures:</b>					
1000	Certificated Salaries	\$26,135,044	\$26,135,044	\$26,176,044	\$41,000
2000	Classified Salaries	\$8,616,977	\$8,616,977	\$8,616,977	\$0
3000	Employee Benefits	\$9,417,702	\$9,417,702	\$9,417,702	\$0
4000	Books and Supplies	\$1,979,809	\$1,979,809	\$2,092,747	\$112,938
5000	Services, Other Operating Exp.	\$8,572,031	\$8,572,031	\$8,572,031	\$0
6000	Capital Outlay	\$50,000	\$50,000	\$50,000	\$0
7000	Other Outgo	\$124,000	\$124,000	\$124,000	\$0
7000	Transfer of Indirect/Direct Support	(\$357,775)	(\$357,775)	(\$357,775)	\$0
7000	Transfers Out/Uses	\$900,000	\$900,000	\$900,000	\$0
	<b>Total Expenditures:</b>	<b>\$55,437,788</b>	<b>\$55,437,788</b>	<b>\$55,591,726</b>	<b>\$153,938</b>
<b>Surplus/(Deficit)</b>		<b>(\$5,013,989)</b>	<b>(\$5,013,989)</b>	<b>(\$2,257,803)</b>	
<b>Projected Ending Fund Balance - June 30, 2013</b>		<b>\$10,623,142</b>	<b>\$14,700,817</b>	<b>\$17,457,003</b>	
<b>Components of Ending Fund Balance</b>					
	Revolving Cash	\$14,000	\$14,000	\$14,000	\$0
	Stores	\$60,000	\$60,000	\$60,000	\$0
	Categorically Restricted Funds	\$1,592,602	\$3,474,126	\$3,308,470	(\$165,657)
	Categorically Restricted Funds - SELPA	\$0	\$2,504,059	\$2,504,059	\$0
	Board Reserve 2%	\$1,108,756	\$1,068,093	\$1,111,835	\$43,742
	Restricted for School Site Allocation	\$0	\$75,000	\$75,000	\$0
	Restricted Reserve for ROP Program	\$0	\$529,689	\$529,689	\$0
	Reserve for Potential Declining Enrollment	\$0	\$200,000	\$200,000	\$0
	Restricted Reserve for IMFRP Program	\$0	\$530,000	\$530,000	\$0
	Reserve for Safety Related Maintenance & Repair	\$0	\$250,000	\$250,000	\$0
	Reserve for Deferred Maintenance & Repair	\$0	\$250,000	\$250,000	\$0
	Reserve for Unfunded Capital Projects	\$0	\$3,500,000	\$3,500,000	\$0
	Reserve for Deficit Spending	\$0	\$0	\$857,803	\$857,803
	Reserve for Unfunded RDA Revenue	\$0	\$0	\$1,400,000	\$1,400,000
	Designated for Economic Uncertainties 3%	\$1,993,938	\$1,663,134	\$1,667,752	\$4,618
	Unappropriated Amount - One-Time Sources	\$5,853,846	\$581,975	<b>\$1,198,396</b>	\$616,421
	Unappropriated Amount - Ongoing Sources	(\$0)	\$741	\$0	\$0

**CULVER CITY UNIFIED SCHOOL DISTRICT**  
**2012- 13**  
**BUDGET STATUS REPORT**  
**as of November 13, 2012**

**OVERVIEW OF REVENUES**

- The additional funds expected from Proposition 30, \$2,910,124, have been added to our current year revenues at this point in time.
- It is very important to keep in mind that the final amount of 2012-13 state funds coming to our district will be directly tied to the state's own revenue projections and actual receipts.
- We will know much more about that topic in January when the Governor releases that information as well as the impact that it will have on state monies to all school district.

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**OVERVIEW OF EXPENDITURES**

- Expenditures reflect only those adjustments made as a result of normal district operations, and have not been adjusted to reflect the Proposition 30 funds allocation.
- Proposition 30 made the critical job of cutting our ongoing deficit much easier by doing half of the work for us!
- Our ongoing deficit has dropped from \$5,013,989 down to \$2,257,803 due to Prop 30.

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**OVERVIEW OF OUR PROJECTED ENDING BLANCE**

The ending balance has been augmented since the adopted budget by two main factors:

- The year-end reports for 2011-12 (the Unaudited Actuals) raised our projected ending balance by \$4,077,675.
- The Proposition 30 funds have further augmented our projected ending balance by another \$2,756,186.

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**OVERVIEW OF OUR ENDING BALANCE COMPONENTS**

Our ending balance has many different parts to it:

- There are monies in it that actually belong to someone else (the SELPA).
- There are monies that are legally restricted to certain types of expenditures.
- There are monies that we need to keep on hand in order to adequately meet our current commitments (including our funding commitment to our capital projects).
- There are monies which need to spent on fixing many safety-related and general repair “long deferred maintenance issues” throughout our school sites that need our immediate attention. (water fountain repair, asphalt repair, painting and repair, etc.)



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**OVERVIEW OF OUR ENDING BALANCE COMPONENTS  
(continued)**

- There are monies that may well be necessary to meet our commitments if further state reductions occur.
- There are monies that will be necessary to help backfill a portion of our ongoing general fund deficit for next year (2013-14).
- There are monies that are not currently allocated to any specific commitment and which are from “one-time” sources (last year’s unspent \$’s, one-time current year funding sources, etc.). These monies need to be spent on one-time expenses in acknowledgement of their one-time sources.

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**FUTURE BUDGETS  
(continued)**

- Proposition 30 reveals a very strong level of public support for education.
- State funding for education will continue to be tied to their revenue collections and projections.
- As state revenues continue to fluctuate considerably along with the overall economy, it is very possible that we could sustain revenue reductions in the current year and/or in 2013-14 if state revenues fall from their currently projected levels.

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**FUTURE BUDGETS**

**What can we do to prepare for the coming years?**

- Continue to build responsible annual budgets that are closely aligned to the Board of Education’s Goals and Objectives.**
- Monitor all district operations for opportunities to save money by working more efficiently.**
- Work on reducing our ongoing deficit to a significant degree (for example: utilizing our “one-time” ending balance funds to reduce our annual ongoing expenditures).**

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•Coming Up Soon:

- The **CCUSD** Community Budget Advisory Committee (**CBAC**) will meet tomorrow evening to begin the process of providing valuable analysis and information to our Board of Education.
- Their information will reflect our stakeholder's perspectives and priorities regarding the allocation of our resources.

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Coming Up Soon:

- The First Interim Report will be presented to the Board of Education at its regular meeting on December 11<sup>th</sup>, and will reflect the financial/budget operations of the district through this past October 31<sup>st</sup>.