

**CULVER CITY UNIFIED SCHOOL DISTRICT**

**RESOLUTION NO. #26-2023/2024**

**RESOLUTION OF THE BOARD OF EDUCATION OF THE CULVER CITY UNIFIED SCHOOL DISTRICT ESTABLISHING AN INDEPENDENT CITIZENS' BOND OVERSIGHT COMMITTEE AND APPROVING BYLAWS THEREFORE**

**WHEREAS**, on December 5, 2023, the Board of Education (the "Board") of the Culver City Unified School District (the "District") adopted a resolution calling for an election on March 5, 2024 to consider the approval of the issuance of general obligation bonds of the District in the aggregate principal amount of \$358,000,000 for the purpose of financing certain facilities of the District (the "Bond Measure"); and

**WHEREAS**, the Board desires to create and empower a Citizens' Bond Oversight Committee (the "Bond Measure Committee") in advance of the March 5, 2024 election in connection with any issuance of bonds issued under the Bond Measure, if such measure is approved by the voters within the District, in conformity with the Strict Accountability in Local School Construction Bonds Act of 2000, codified at Section 15264 *et seq.* of the Education Code of the State (the "Accountability Act"), and to establish the Bond Measure Committee and to approve Bylaws governing the Bond Measure Committee.

NOW, THEREFORE, THE BOARD OF EDUCATION OF THE CULVER CITY UNIFIED SCHOOL DISTRICT DOES HEREBY FIND, DETERMINE AND CERTIFY AS FOLLOWS:

Section 1. **Authorization and Formation of Committee**. The Bond Measure is authorized pursuant to paragraph (3) of subdivision (b) of Section 1 of Article XIII A of the California Constitution in accordance with the requirements of the Accountability Act. As such, if the Bond Measure is approved by the voters of the District, the Bond Measure Committee will need to be established. Because the District desires to form the Bond Measure Committee in advance of the March 5, 2024 election, the Board hereby forms the Bond Measure Committee, which will operate in accordance with the provisions hereof and the Bylaws approved below.

Section 2. **Empowerment of Committee**. The Bond Measure Committee is hereby empowered to carry out all the purposes set forth in the Accountability Act as to the Bond Measure, subject to the passage of the Bond Measure at the March 5, 2024 election.

Section 3. **Bylaws**. The Bond Measure Committee shall operate pursuant to Board-approved Bylaws. The Bond Measure Committee shall have only those responsibilities granted to them in the Accountability Act and in such bylaws. The Bylaws, as submitted herewith and attached hereto, are hereby approved.

Section 4. **Appointment of Committee Members.** The Bond Measure Committee shall consist of 15 members, and the Board hereby approves the appointment of the 15 members presented at this meeting for approval by the District’s Assistant Superintendent, Business Services.

Section 5. **Other Actions.** Officers of the Board and members of the Bond Measure Committee referenced hereunder are hereby authorized and directed, jointly and severally, to do any and all things and to execute and deliver any and all documents which they may deem necessary or advisable in order to give effect to and comply with the terms and intent of this Resolution. Such actions heretofore taken by such officers, officials and staff are hereby ratified, confirmed and approved. In the event that the Bond Measure is not approved at the March 5, 2024 election, the Board shall have the power to dissolve the Bond Measure Committee.

ADOPTED, SIGNED AND APPROVED this \_\_\_ day of \_\_\_\_\_, 20\_\_.

BOARD OF EDUCATION OF THE CULVER  
CITY UNIFIED SCHOOL DISTRICT

\_\_\_\_\_  
President

ATTEST:

\_\_\_\_\_  
Secretary